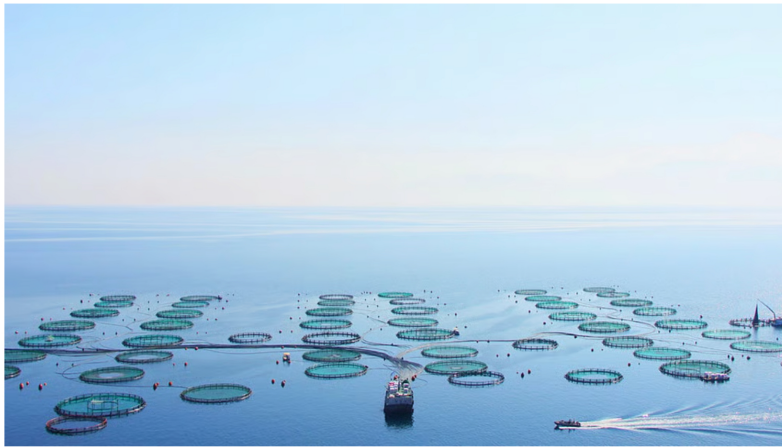


Aquaculture

Takeover in Greek aquaculture, as aquafeed firm Irida snaps up controlling stake in bream producer Galaxidi

Galaxidi Marine Farm is one of the largest aquaculture companies in Greece, specialising in meagre, sea bream and sea bass. Over 80% of the company shares has been sold to aquafeed manufacturer Irida.



Galaxidi Marine Farm in Greece. Aquafeed manufacturer Irida has bought a controlling stake in the aquaculture producer. Photo: Galaxidi Marine Farm.



Louisa Gairn

Updated on: 20 Nov 2023, 6:38 am

[Greece's aquaculture](#) feed manufacturer [Irida](#) continues on its quest to expand its product portfolio and increase its share of the lucrative Greek aquaculture market, as it snaps up a controlling stake in [Galaxidi Marine Farm](#).

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Founded in 1987 by **Nancy Panteleimonitou**, Galaxidi Marine Farm has since grown to become one of Greece's largest aquaculture firms, supplying sea bream and sea bass to large commercial clients including Spanish supermarket chain Mercadona.

Galaxidi's main operation is based in Greece's Gulf of Corinth, producing 15,500 tonnes of fish per year, with its smaller facility in L'Ametlla de Mar in the Spanish region of Tarragona producing 2,000 tonnes.

Irida has acquired 83.5% of the shares in Galaxidi, the company announced, in a strategic move aimed at strengthening its presence in the Greek market.

Irida: "committed to Mediterranean aquaculture"

"With this acquisition of Galaxidi, Irida demonstrates once again its full



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commitment to Mediterranean aquaculture and its future, as well as its endeavor to seek for synergies across the whole production chain which can further be enhanced through innovation," Irida said in a press release.

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The company, led by managing director **Christos Gogorossis**, is headquartered in Nea Artaki, Greece, and specialises in feed and services for [Mediterranean aquaculture](#) species. Its production plant in Patras is the most recently-built fishfeed production factory in Greece, with a production capacity of 50.000 tonnes. In 2022 Irida recorded a turnover of almost €151 million, with a net profit of €13.2 million after tax.



Chelsea Crew

The company has been steadily expanding its portfolio of businesses related to aquaculture in recent years. In 2021, Irida bought up 51% shares in [Aquatic Biologicals](#), a Greek biotech company focused on fish health and welfare, including alternatives to antibiotics in aquaculture.

- Greece

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Feed

Dutch De Heus opens fish feed factory in Uganda

Updated on: 05 Sep 2025, 6:30 am

The Dutch feed company, De Heus Animal Nutrition, has confirmed the opening of a new fish feed factory in Njeru, located in the Buikwe district in central Uganda. This marks a significant milestone in the history of East African aquaculture. The new facility will produce up to 100,000 metric tons of fish

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Europe

Andfjord Salmon on track for second smolt release in September

 Louisa Gairn

Updated on: 05 Sep 2025, 2:30 am

Andfjord Salmon is about to start its second-ever smolt release during September, the company has announced, reporting the results for the second quarter and first half of 2025.

The aquaculture firm, which is developing its land-based flow-through fish farming facility at Kvalnes, Andøya, in Nordland county, Norway, plans to ...

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Markets

Ecuadorian shrimp exports pass US

FDA weight analysis

 Marta Negrete

Updated on: 04 Sep 2025, 1:00 pm

Ecuador's National Chamber of Aquaculture (CNA) has welcomed the results of the sampling and analysis program for the period 2022-2024 conducted by the U.S. Food and Drug Administration (FDA), which focuses on economically motivated adulteration, specifically short-weighting in frozen seafood imports, and showed that ...

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Aquaculture

The Kingfish Company predicts profitability in 2026, after growth in sales but rising costs

 Louisa Gairn

Updated on: 04 Sep 2025, 10:30 am

Land-based yellowtail kingfish farmer The Kingfish Company has pushed back its target for becoming profitable, saying it now expects to reach positive operational earnings and cash flow in 2026. The Netherlands-based company previously forecast this milestone to take place in the t ...

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People

People

Paul Bruhn, new Head of New Business Development at Hofseth

 Rocio Álvarez Jiménez

Updated on: 04 Sep 2025, 9:30 am

Hofseth Biocare ASA has announced the hiring of Paul Bruhn as Head of New Business Development to support the development of the next generation of products targeting clinical nutrition and consumer health. Previously, Bruhn has worked at Novartis Medical Nutrition and Nestlé Health Science. He has also led businesses in Japan, Ko ...

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Finance

Norwegian offshore aquaculture company Utror welcomes new co-owners

 Marta Negrete

Updated on: 04 Sep 2025, 8:30 am

Coinciding with the Norwegian government's decision to open three maritime areas for the development of the offshore aquaculture sector in Norway, the Norwegian fish farming company Utror has announced the addition of three new c ...

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